

Assumptions

This is a status quo budget model. By that we mean the class sizes will remain and the delivery of instruction will not change radically.

Wilton expects its schools to perform and rate in the top tier of Fairfield county schools

Wilton Public Schools will provide salaries and benefits to attract and retain top quality staff.

The State of Connecticut does not adopt any further unfunded mandates

The State of Connecticut does not reduce Education Cost Sharing or Excess Cost Grant funds

Salary values will be adjusted annually to reflect current labor contracts

The US and World economic climate remains stable

This model does not take into account savings from projects such as solar panel installation at MD & MB

The enrollment is as of October 1, 2015 and will be adjusted annually when the report is available.

Certified Salaries (1)	Teachers contract 1.0275 for 2017-2018 and beyond based on recent historic <u>average adjusted for turnover.</u>	2.75%
Classified Salaries & Substitutes	3% based on recent settlements of non-certified contracts settled statewide,	3.00%
Health Benefits	Current medical inflation trend of 7% with adjustments for changes in FTE.	5.00%
OPEB	Other Post Employment Benefits Contribution based on current market conditions	1.00%
Other Benefits/Payroll Taxes	Assumes same as Classified Salaries.	3.00%
Professional Services	CPI	1.60%
Purchased Property Services	CPI	1.60%
Transportation	Contractual increase.	3.00%
Insurance	Recent insurance inflation trend.	5.00%
Other Purchased Services	CPI	1.60%
Participation Fees	Assumes no change	0.00%
SPED Tuition & Mediations	Schools typically increase tuition by 5% per year.	3.00%
Utilities Electricity	Based on consumption and recent trends	4.00%
Heating Oil & Natural Gas.	Based on consumption and the conversion to natural gas	2.50%
Supplies & Materials	CPI	1.60%
Textbooks	CPI This number will be impacted by textbook adoptions	1.60%
Cleaning & Maintenance Supplies	CPI	1.60%
Equipment	CPI	1.60%
Other	CPI	1.60%